



## 2024 STRATEGIC BUDGET AT A GLANCE

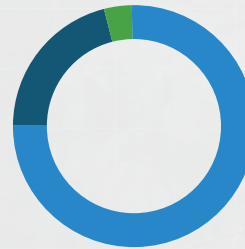
The Platte River Power Authority 2024 Strategic Budget, produced under the direction of the organization’s leadership, aligns with the long-range strategic plan to provide community leaders, stakeholders and the public with a transparent roadmap of Platte River’s tactical, operational and capital plans for the coming year.

The foundation for Platte River’s 2024 budget represents ongoing investments to transform the organization based on its strategic initiatives and core operations. These reflect Platte River’s foundational pillars of system reliability, environmental responsibility and financial sustainability. The pillars guide the decision making process that directs the resource allocations, revenues and expenses detailed in the budget.

Expenses are managed from a broad perspective with the goal of operating the system in a safe, compliant and reliable manner while expanding environmental stewardship. Platte River communicates and collaborates with the owner communities to align processes and outcomes for the benefit of all customers.

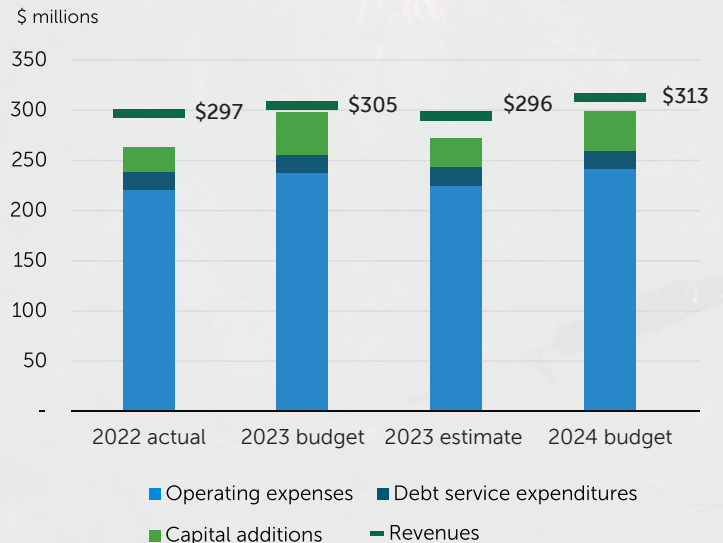
Platte River’s budget includes \$313 million in revenues and \$300.6 million in expenditures, consisting of operating, capital and debt. Of the \$281.9 million in operating expenses and capital additions, approximately 85% and 15% are allocated to activities supporting core operations and strategic initiatives, respectively.

### Revenues

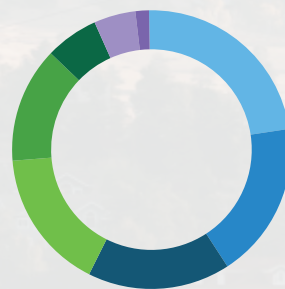


- Sales to owner communities **75%**
- Sales for resale and wheeling **21%**
- Interest and other income **4%**

### Revenues and expenditures



### Operating and capital additions



- Generation **23%**
- Fuel **18%**
- Contract renewables and hydro **17%**
- General business **16%**
- Transmission **13%**
- Other energy purchases **6%**
- Distributed energy resources **5%**
- Facilities **2%**

## Strategic initiatives

**\$42.1 million, 15% of operating and capital**

- Resource diversification planning and integration, \$28 million, 10%
- Community partner and engagement, \$2.2 million, 1%
- Workforce culture, \$2.1 million, 1%
- Process management and coordination, \$9.8 million, 3%

### Activities

- Aeroderivative combustion turbine design and air permitting
- Noncarbon resources infrastructure and planning
- Distributed energy resources, including distributed energy resources management software, beneficial electrification and program development
- 2024 integrated resource plan development, Southwest Power Pool Regional Transmission Organization West planning and operational flexibility
- Public engagement for the Resource Diversification Policy, integrated resource plan, distributed energy resources and distributed energy solutions programs
- Workforce evolution and development
- Enterprise resource planning system, enterprise risk management and project management

## Core operations

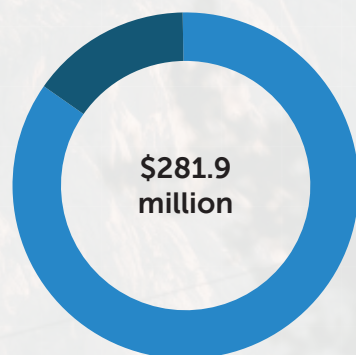
**\$239.8 million, 85% of operating and capital**

- Generation, including fuel, \$130 million, 46%
- Energy purchases including wind, hydropower and solar energy, \$63.8 million, 23%
- Transmission, \$36 million, 12%
- Energy efficiency programs, \$10 million, 4%

### Activities

- Rawhide Energy Station and Craig Generating Station preventive, proactive maintenance and capital improvements for reliability, safety, efficiency and environmental compliance
- Proactive capital investments including combustion turbine projects, Trapper Mine reclamation, transmission line rebuild, transformer replacements, fiber optic replacement and expansion
- Continued generation from wind and solar resources under power purchase agreements
- Ongoing operations and maintenance of the transmission system
- Energy efficiency programs
- Staffing additions to support organization changes and strategic initiatives

## Operating expenses and capital additions



- Core operations **85%**
- Strategic initiatives **15%**