



# Platte River Power Authority

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## 2023 strategic budget at a glance

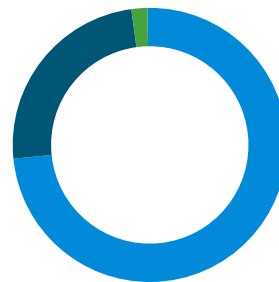
The Platte River Power Authority 2023 Strategic Budget is produced in alignment with the long-range strategic plan, under the direction of the organization's leadership, to provide community leaders, stakeholders and the public with a transparent roadmap of Platte River's tactical, operational and capital plans for the coming year.

The foundation for Platte River's 2023 budget represents ongoing investments to transform the organization based on its strategic initiatives and core operations. These are aligned with Platte River's core pillars of system reliability, environmental responsibility and financial sustainability. The pillars guide the decision-making process that directs the resource allocations, revenues and expenses detailed in the budget.

Expenses are managed from a broad perspective with the goal of operating the system in a safe, compliant and reliable manner while expanding environmental stewardship. Platte River communicates and collaborates with the owner communities to align processes and outcomes to the benefit of all customers.

Platte River's budget includes \$305 million in revenues and \$278.3 million in expenditures consisting of operating, capital and debt. Of the \$260.5 million in operating expenses and capital additions, approximately 86% and 14% are allocated to activities supporting core operations and strategic initiatives, respectively.

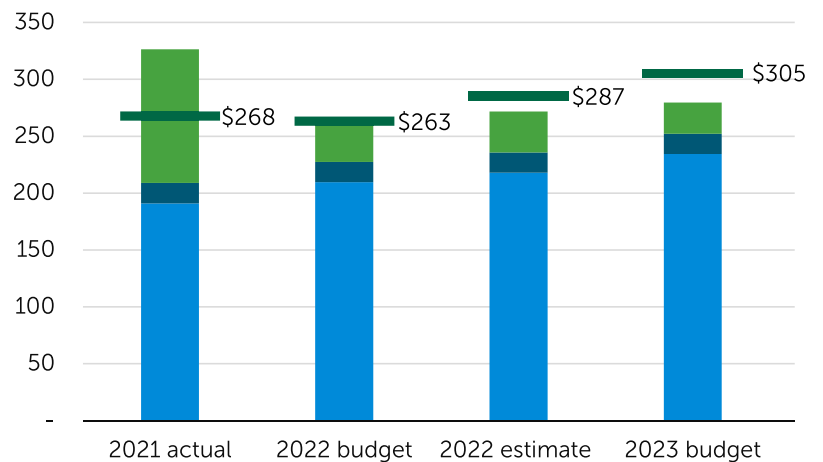
### Revenues



- Sales to owner communities **74%**
- Sales for resale and wheeling **24%**
- Interest and other income **2%**

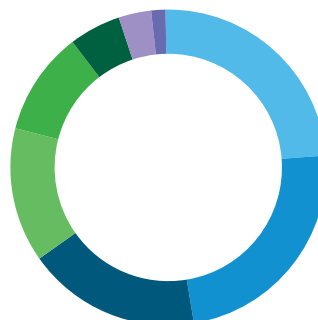
### Revenues and expenditures

\$ millions



- Operating expenses
- Debt service expenditures
- Capital additions
- Revenues

### Operating and capital additions



- Fuel **24%**
- Generation **24%**
- Contract renewables and hydro **18%**
- General business **14%**
- Transmission **11%**
- Distributed energy resources **5%**
- Other energy purchases **3%**
- Facilities **1%**

## Platte River's core pillars



Reliability



Environmental  
responsibility



Financial  
sustainability

### Strategic initiatives

**\$37.1 million, 14% of operating and capital**

- Enhanced customer experience, \$13.1 million, 5%
- Communications and community outreach, \$3 million, 1%
- Resource diversification and alignment, \$13 million, 5%
- Infrastructure advancement and technology development, \$8 million, 3%

### Activities

- DER integration, including selection and beginning implementation of a DERMS, and energy efficiency programs
- Public engagement, 50th anniversary, electric vehicle (EV) microsite, marketing DER and efficiency program participation
- 2024 IRP development, WEIS participation including market purchases, operational flexibility, workforce transformation and development, coal optimization
- ERP, fiber optic system capacity and performance expansion

### Core operations

**\$223.4 million, 86% of operating and capital**

- Generation, including fuel, \$137.6 million, 53%
- Transmission, \$32.9 million, 13%
- Energy purchases including wind, hydropower and solar energy, \$52.9 million, 20%

### Activities

- Rawhide Energy Station and Craig Generating Station preventive, proactive maintenance and capital improvements for reliability, efficiency and environmental compliance including Rawhide Unit 1 ten-day scheduled minor maintenance outage, Craig Unit 2 six-week scheduled maintenance outage and accrual of new monofill closure and post-closure care costs
- Continued generation from wind and solar resources under PPAs
- Proactive capital investments including dust collection, Rawhide Unit 1 simulator upgrade, Trapper Mine reclamation, transmission line rebuild and transformer replacements
- Staffing additions to support organization changes and strategic initiatives

### Operating expenses and capital additions



- Core operations **86%**
- Strategic initiatives **14%**

