



Estes Park • Fort Collins • Longmont • Loveland

Minutes of the board of directors' work session

2000 E. Horsetooth Road, Fort Collins, CO

And Zoom Webinar

Thursday, Sept. 24, 2020

ATTENDANCE

Board members

Representing Estes Park: Mayor Wendy Koenig and Reuben Bergsten

Representing Fort Collins: Mayor Wade Troxell and Ross Cunniff

Representing Longmont: David Hornbacher and Mayor Brian Bagley

Representing Loveland: Mayor Jacki Marsh and Joe Bernosky

Platte River staff

Jason Frisbie (General Manager/CEO)

Sarah Leonard (General Counsel)

Dave Smalley (Chief Financial Officer and Deputy GM)

Andy Butcher (Chief Operating Officer)

Alyssa Clemens Roberts (Chief Strategy Officer)

Angela Walsh (Executive Assistant/Board Secretary)

Guests

Tim Blodgett (Hometown Connections, Inc.)

The Platte River Power Authority Board of Directors work session's purpose was to enable the board to have further discussion following the August board meeting discussions regarding the integrated resource plan (IRP) and to provide adequate time for board members to ask questions, collaborate and provide direction to staff. Chair Troxell and Vice Chair Hornbacher outlined the process of determining the need for a work session and expectations for the board for the work session.

Tim Blodgett with Hometown Connections, Inc. was hired to facilitate the discussion for the work session and conducted a survey via previously scheduled phone calls with each board member to get input on what they needed from the work session.

The materials for the work session were presentation slides that were also printed out and provided to each board member. Presentation slides were posted to Platte River's website.

Staff provided an in-depth comparison of portfolio 2 (P2) and portfolio 3 (P3), summarized the community surveys and reviewed the Resource Diversification Policy.

Staff presented content options for a proposed resolution and the board members provided additional considerations to be included in the resolution content:

- Statement acknowledging importance of addressing climate change and risk mitigation
- Include the distributed energy resources (DER) strategy committee work
- Statement to address not committing to any new resources – intention is to not add fossil fuel resources unless absolutely necessary and technology advances are not available
- Statement that the use of RICE as a technology safeguard if needed
- Commitment to continued community listening sessions

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- Requested “whereas” statements (recitals)
 - Reflecting the Resource Diversification Policy and caveats
 - The three pillars
 - Goal for 2030
 - IRP is a roadmap for the future not a formal plan and Platte River should continue pursuing the addition of noncarbon resources
 - Staff will commit to complete another IRP in 2024, and one additional IRP before 2030
 - Leverage technology, DERs, etc. to replace potential need for carbon fuel source
 - Community Participation and involvement
- State and reaffirm commitments
- Statement that Platte River commits to the future; the budget, leadership and the Board reflect that commitment
- Statement committing to understanding and continued engagement in best practices
- Statement engage in the edge – not leading edge – that allows us to keep three pillars and more thoughtful engineering, design and integration to reach the future goals

The board asked staff to create a draft resolution to circulate for feedback from board members and plan to bring the mutually agreed upon resolution to the October board meeting for formal adoption.

Work session adjourned at 2:07 p.m. The next regular board meeting is scheduled for Thursday, October 29, at 9:00 a.m. either virtually or at the Platte River Power Authority, 2000 E. Horsetooth Road, Fort Collins, Colorado.

AS WITNESS, I have executed my name as Secretary and have affixed the corporate seal of the Platte River Power Authority this 29 day of October, 2020.

Angela Wash
Secretary

