

UTILITY DIRECTORS MEETING

Friday, July 17, 2020
10:00 a.m. – 1:00 p.m.

Conference call/Teams

AGENDA

- | | |
|--|------------------|
| (1) Estes Park technical discussions | Reuben Bergsten |
| • None | |
| (2) Fort Collins technical discussions | Tim McCollough |
| • None | |
| (3) Longmont technical discussions | David Hornbacher |
| • None | |
| (4) Loveland technical discussions | Joe Bernosky |
| • Revenue impact update | |
| (5) Platte River technical discussions | |
| • Rates and Tariff 7 | Dave |
| • Carbon accounting discussion | Alyssa |
| • 1% exception to all requirements | Sarah/Shelley |
| • Craig 2 announcement | Jason |
| • Follow up on Intel and Spirae | Jason |
| (6) Roundtable | All |

UPCOMING TOPICS

Wholesale rate increases

Case	Average annual				Cumulative
	2021	2022 - 2026	2027 - 2030	2021 - 2030	
Base - 2021 rate increase (smoothed)	3.0%	3.0%	2.0%	2.6%	29.2%
Base – 2021 1.5% increase (Recommended Case)	1.5%	3.3%	2.0%	2.6%	29.2%
Base - 2021 0% rate increase	0.0%	3.6%	2.0%	2.6%	29.2%
Low load recovery	0.0%	3.6%	2.0%	2.6%	29.2%
Low market prices (20%)	0.0%	4.3%	1.5%	2.7%	31.0%
IRP P2	2.7%	2.7%	2.7%	2.7%	30.5%

Average wholesale rate \$61.69 in 2020 to approximately \$80 in 2030

Elimination of Premium Intermittent Rate – January 1, 2021				
	Estes Park	Fort Collins	Longmont	Loveland
Rate impact	0.6%	-0.7%	0.3%	1.0%