



Platte River Power Authority

Estes Park • Fort Collins • Longmont • Loveland

December 27, 2017

To Whom It May Concern:

Platte River Power Authority (“Platte River”) has retained PFM Financial Advisors LLC (“PFM”) as our financial advisor. PFM is a registered municipal advisor. Platte River is represented by and will rely on PFM to provide advice on proposals from financial services firms (“Firms”) concerning the issuance of municipal securities and municipal financial products (including, but not limited to, investments of bond proceeds and escrow investments and consideration of municipal derivatives). By “rely on”, Platte River means that we intend to seek and consider the advice, analysis, and perspective of PFM before acting on any such proposals, although we may not necessarily follow the advice of PFM, and Platte River may also rely on representations, if any, made by Firms.

Firms may rely on this certification for purposes of qualifying for the so-called IRMA exemption afforded by SEC Rule 15Ba1-1(d)(3)(vi) until December 31, 2022. To confirm that this certification is current, Firms may contact the individuals noted in the last paragraph.

To determine the identity of individuals at PFM who are participating in any manner in advising Platte River, please contact Daniel Hartman (hartmand@pfm.com; 703-741-0175).

Firms may submit proposals and other recommendations to Platte River in care of Dave Smalley, Chief Financial Officer (smalleyd@prpa.org) or Julie Depperman, Treasury Manager (deppermanj@prpa.org). Firms may send a copy to PFM. If Platte River chooses to give serious consideration to a proposal, we will work with PFM for their advice.

By: _____

David Smalley
Chief Financial Officer